

Jefferson County School District No. R-1
2007/2008 Fiscal Year Supplemental Budget Appropriation Resolution
REVENUE

Sources of Revenue	2007/2008 Revised Adopted Budget	Increase (Decrease)	2007/2008 Revised Budget
GENERAL FUND			
Property Tax	267,070,700	(1,704,700)	265,366,000
State of Colorado	312,099,800	934,700	313,034,500
Specific Ownership Taxes	30,000,000	(733,400)	29,266,600
Interest Earnings	5,000,000	1,663,600	6,663,600
Tuition & Fees	8,362,000	(7,600)	8,354,400
Other Revenue	4,816,800	65,200	4,882,000
Total General Fund Revenue and Other Sources	\$ 627,349,300	\$ 217,800	\$ 627,567,100
2005A BUILDING FUND - CAPITAL PROJECTS			
Interest Earnings	1,200,000	3,000,000	4,200,000
Total Building Fund-Capital Projects Other Sources & Available Fund Balance	\$ 1,200,000	\$ 3,000,000	\$ 4,200,000
CAPITAL RESERVE FUND			
Transfer from General Fund	21,208,000	-	21,208,000
Interest Earnings	1,000,000	500,000	1,500,000
Other Revenue	3,135,000	(1,185,000)	1,950,000
Total Capital Reserve Fund Revenue & Other Sources	\$ 25,343,000	\$ (685,000)	\$ 24,658,000
DEBT SERVICE FUND			
Property Tax	77,400,000	3,600,000	81,000,000
Bond proceeds	-	35,890,000	35,890,000
Premium on refunding	-	2,139,700	2,139,700
Total Debt Service Fund Revenue & Other Sources	\$ 77,400,000	\$ 41,629,700	\$ 119,029,700
CAMPUS ACTIVITY FUND			
Fundraising, Activities, Donations, Interest	26,008,400	1,000,000	27,008,400
Transfer from Property Mgmt	-	200,000	200,000
Total Campus Activity Fund Revenue & Other Sources	\$ 26,008,400	\$ 1,200,000	\$ 27,208,400
FOOD SERVICE FUND			
Food Sales	13,685,900	(185,900)	13,500,000
Service contracts	190,000	110,000	300,000
USDA Commodities	1,100,000	266,000	1,366,000
Federal/State Reimbursement	8,009,300	(209,300)	7,800,000
Interest	-	145,000	145,000
Total Food Service Fund Revenue & Other Sources	\$ 22,985,200	\$ 125,800	\$ 23,111,000

REVENUE CONTINUED

Sources of Revenue	2007/2008 Revised Adopted Budget	Increase (Decrease)	2007/2008 Revised Budget
CHILD CARE FUND			
Service contracts	1,344,100	23,900	1,368,000
Tuition	8,658,000	1,442,000	10,100,000
Interest	-	115,000	115,000
Transfer from the General Fund	2,938,200	91,800	3,030,000
Total Child Care Fund Revenue & Other Sources	\$ 12,940,300	\$ 1,672,700	\$ 14,613,000
RISK MANAGEMENT FUND			
Fees, Premiums, Charges for Service	1,295,500	8,200,000	9,495,500
Transfer from General Fund	6,459,300	-	6,459,300
Interest	-	260,000	260,000
Total Risk Mgmt Fund Revenue & Other Sources	\$ 7,754,800	\$ 8,460,000	\$ 16,214,800
TECHNOLOGY FUND			
General Fund billings	10,609,700	198,000	10,807,700
Telecom transfer	2,282,500	-	2,282,500
Fees, Charges for Service	950,000	1,250,000	2,200,000
Transfer from General Fund- Infrastructure	2,400,000	-	2,400,000
Total Technology Fund Revenue	\$ 16,242,200	\$ 1,448,000	\$ 17,690,200
CENTRAL SERVICES			
Fees, Charges for Service	3,569,000	500,000	4,069,000
Total Central Services Fund Revenue	\$ 3,569,000	\$ 500,000	\$ 4,069,000
CHARTER SCHOOL FUND			
Revenue	31,396,000	5,604,000	37,000,000
Proceeds from Bond Refunding	-	5,000,000	5,000,000
Total Charter School Fund Revenue, Other Sources & Available Fund Balance	\$ 31,396,000		\$ 42,000,000

EXPENDITURES & APPROPRIATIONS

Description of Expenditure	2007/2008 Revised Adopted Budget	Increase (Decrease)	Revised Budget
GENERAL FUND			
Total Expenditures	589,452,400	-	589,452,400
Total Transfers (additional to Child Care Fund)	33,005,500	91,800	33,097,300
Supplemental Retirement Contribution	3,009,424	-	3,009,424
Total General Fund Expenditures	625,467,324	91,800	625,559,124
2005A BUILDING FUND - CAPITAL PROJECTS			
Increased expenditures related to timing of capital improvement projects	90,747,600	39,000,000	129,747,600
CAPITAL RESERVE FUND			
Expenditures related to timing of capital improvement projects	6,801,000	9,000,000	15,801,000
DEBT SERVICE FUND			
Interest and fiscal charges	76,153,100	350,000	76,503,100
Payment to refunding bond escrow agent	-	37,800,000	37,800,000
Total Debt Service Fund	76,153,100	38,150,000	114,303,100
CAMPUS ACTIVITY FUND			
Increased expenditures related to club activities, athletics and fundraising - spend down of carryforward	26,000,000	1,250,000	27,250,000
FOOD SERVICE FUND			
Increased expenditures	22,358,100	200,000	22,558,100
CHILD CARE FUND			
Increased expenditures related to increased funded slots for the Colorado Preschool Program	13,125,300	755,000	13,880,300
PROPERTY MANAGEMENT FUND			
Trasfer to Campus Activity fund * (no additional appropriation needed)	1,863,600	-	1,863,600
	-	200,000	* - 0 -
Total Propoerty Management fund	1,863,600	200,000	1,863,600


EXPENDITURES & APPROPRIATIONS CONTINUED

Description of Expenditure	2007/2008 Revised Adopted Budget	Increase (Decrease)	Revised Budget
RISK MANAGEMENT FUND Premiums, Claims & Administration	7,544,400	8,200,000	15,744,400
TECHNOLOGY FUND Salaries & Admin, Utilities, Repairs & Maint, Depreciation	16,938,400	1,250,000	18,188,400
CENTRAL SERVICES Increased expenditures related to audio installations	3,369,900	500,000	3,869,900
CHARTER SCHOOL FUND Paritlaly due to the refuncing and reissuance of bonds	33,000,000	7,000,000	40,000,000

BE IT RESOLVED by the Board of Education of Jefferson County Public Schools that the above amounts are appropriated and revised organizational budgets adopted for the fiscal year beginning July 1, 2007 and ending June 30, 2008.

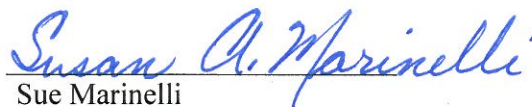
Adopted the 5th day of June, 2008.

BY:


Scott Benefield
President, Board of

Education
(SEAL)

Attest:


Sue Marinelli
Secretary, Board of Education